

Explanation of significant variances in the accounting statements
Staindrop Parish Council

	2017/18 £	2018/19 £	Variance (±15%, >£200)	Detailed explanation of variance
Box 2 Precept	£16,034	£16,619	+4%	Precept agreed by Parish Council to fund works during 2018/19
Box 3 Other income	£15,129	£2,357	-84%	<p>Increased other income comprises</p> <p>Bank interest earned £14.82</p> <p>Wayleave in 28/19 accounts, but no such receipt in 17/18 accounts <u>£68.49</u></p> <p><i>Total</i> £83.31</p> <p>Decreased other income comprises</p> <p>Local Council Tax Reduction Scheme £434.00</p> <p>VAT reclaimed (on playground equipment expenditure) £7,766.50</p> <p>Grants during 17/18 of £3k from Tesco, £1k from Teesdale Action Partnership, £200 from Freemasons and £440 – all for playground development, whereas in 18/19 a grant of £489 was received from the Transparency Fund £4,151.00</p> <p>Miscellaneous receipt in 17/18 of £503.48 as a contribution from a resident towards a memorial bench <u>£503.48</u></p> <p><i>Total</i> £12,854.98</p> <p><i>Net decrease in income = £12,854.98 – £83.31 = £12,771.67</i></p> <p><i>Box 3: £15,129 - £2,357 = £12,772</i></p>
Box 4 Staff costs	£6,368	£6,305	<1%%	No comment
Box 5 Loan interest/ capital	NIL	NIL		No comment

Box 6 Other paymen ts	£55,128	£15,653	-72%	<p>Increased expenditure in 2018/19 comprises</p> <p>Playground rent/maintenance — during 17/18 the equipment was installed and no maintenance was required £887.04</p> <p>Litter collection — due to increase in monthly rate from £54.17 to £60.00 in February 2018 £58.30</p> <p>Contributions and support — more donations made in 18/19 £1,450.00</p> <p>Stationery — due to cost of binding of minutes (£270) during 18/19 £205.11</p> <p>Insurance — due to increase in annual premium £22.34</p> <p>Advertisements/notices — due to Situations Vacant press advert for new Clerk £302.40</p> <p>Audit fees — due to £300 fee for external review in 18/19, and only £200 in 17/18 £100.00</p> <p>Postage — due to increased price of postage £17.99</p> <p>Travel and subsistence — due to lack of detail available for 17/18 and so T&S previously reported as part of Clerk's salary £84.47</p> <p>Training and development — in 18/19 new Arnold-Baker on Local Council Administration purchased; in 17/18 one local course of £27 purchased £83.99</p> <p>Website hosting, email accounts — increased cost from supplier £13.23</p> <p>Section 137 — due to 17/18 cost for Poppy Wreath being incorrectly categorised £17.00</p> <p>VAT paid and already reclaimed — in-year claim in 18/19 £1,319.09</p> <p><i>Total</i> £4,560.96</p> <p>Decreased expenditure comprises</p> <p>Playground capital spend — renewal programme during 17/18 and only completion of the project with fencing work during 18/19 £34,272.31</p> <p>Playground inspections — slight decrease in supplier's costs £25.00</p> <p>Grass cutting — due to fewer cuts in 18/19 because of hot, dry weather £345.00</p> <p>Benches/seating — in 17/18 one memorial seat was purchased and a gate fixed £543.48</p> <p>Other open spaces work — in 17/18 costs were for a tree survey (£140) and Christmas Lights (£3,744.25); in 18/19 costs were for bollards on the village green (£3,691.52), a replacement tree (£25) and noticeboard repair (£20.46) £137.27</p> <p>Memberships, fees and subscriptions — due to contribution of £70 to SLCC membership during 17/18 £62.69</p> <p>Miscellaneous — purchase of laptop and software in 17/18; and old minutes book in 18/19 £414.99</p>
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Box 7 Balance s carried forward	£32,901	£29,919	–9%	<p>Following reserves:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">Water pump/fountain restoration</td> <td style="text-align: right;">£3,000</td> </tr> <tr> <td>Painting/replacement of seats</td> <td style="text-align: right;">£4,000</td> </tr> <tr> <td>Expenses associated with North Green footpaths</td> <td style="text-align: right;">£8,500</td> </tr> </table> <p>Expenditure during 18/19 included £2,000 earmarked reserves for village green bollards (£3,692 was spent), accounting for reserves reduction;</p> <p><i>Total earmarked reserves = £15,500</i> <i>General reserves = £14,419 (equates to 86% of 18/19 precept, reduced from £15,401 (93% of 17/18 precept)).</i></p> <p><i>Box 7: £32,901 = £29,919 = £2,982</i></p>	Water pump/fountain restoration	£3,000	Painting/replacement of seats	£4,000	Expenses associated with North Green footpaths	£8,500
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Box 9 Fixed assets and long term assets	£98,593	£98,593	0%	No comment						
Box 10	NIL	NIL		No comment						